

**THE CITY OF WEST PALM BEACH RESTATED EMPLOYEES'
DEFINED BENEFIT RETIREMENT SYSTEM**

**MINUTES OF MEETING HELD
MARCH, 22 2011**

A regular meeting of the Board of Trustees was called to order at 1:34 P.M. by Chairman Craig Kahle in the City Hall (5th Floor) Conference Room 5.19, 401 Clematis Street, West Palm Beach, Florida 33401.

Those Trustees present were:

Craig Kahle, Chair
Benny Rodgers, Secretary
Patrick Cooney, Trustee (arrived 1:39P)
Randy Sherman, Trustee
Vicki Barnard, Trustee

Also present were:

Audrey Ross, Administrator – Resource Centers
Claudia McKenna, Attorney – City of West Palm Beach
Nancy Urcheck, Attorney – City of West Palm Beach

PUBLIC COMMENTS

N/A

MINUTES

The Board reviewed the minutes from the regular meeting held on February 22, 2011.

A motion was made by Randy Sherman to approve the minutes from the regular meeting held on February 22, 2011. The motion was seconded by Benny Rodgers and carried 4-0.

**ADMINISTRATIVE REPORT – RESOURCE CENTERS (PRESENTED BY:
AUDREY ROSS)**

• **DISBURSEMENTS**

The Board reviewed the disbursement list presented for the month of March 2011.

A motion was made by Randy Sherman to approve the disbursements for the month of March 2011 as presented. The motion was seconded by Benny Rodgers and carried 4-0.

• **BENEFIT APPROVALS**

The board reviewed the preliminary applications for retirement for Claude Mcleod and Leslie Taylor (vested deferred retirement).

A motion was made by Randy Sherman to approve the preliminary applications for retirement for Claude Mcleod and Leslie Taylor

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(vested deferred retirement). The motion was seconded by Benny Rodgers and carried 5-0.

- **FINANCIAL STATEMENTS**

Ms. Ross presented the Board with the statement of income and expense and the balance sheet through the end of February 2011.

The Board received and filed the financial statements through the end of February 2011.

ATTORNEY REPORT –CITY OF WEST PALM BEACH (PRESENTED BY: CLAUDIA MCKENNA)

Ms. McKenna updated the board on the disability case regarding Mr. Grant. She stated that Mr. Grant will be present at the April meeting as he was not able to get into his doctor before this meeting. We will hold his hearing at the April 26, 2011 meeting because by that time we will have the report and certificate back from his doctor.

Ms. McKenna explained that she finally received back the signed Garcia Hamilton & Associates agreement which now needs to be executed by the board. She commented that they had a couple issues regarding their insurance coverage, which has since been resolved. Ms. McKenna noted that the agreement was readily available; therefore they will get it executed by the Chair in between meetings.

Lastly Ms. McKenna stated the Ordinance regarding the COLA was passed and adopted in the second reading without any issues.

OTHER BUSINESS

N/A

ADJOURN

There being no other business, and the next meeting having been rescheduled for April 26, 2011 the meeting was adjourned at 2:01 PM.

Benny Rodgers, Secretary